

Notice of Proposed Property Taxes

DO NOT PAY THIS IS NOT A BILL

2025 REAL ESTATE PROPERTY

LOT 38 FLORIDA'S GATEWAY CENTER NORTH S/D.
750-476, 750-476, 854-1280, 949-2743, WD 1127-2221,
QC 1183-1207. WD 1403-2645.



Taxing District: 1	COLUMN 1*		COLUMN 2*		COLUMN 3*		
Taxing Authority	Tax Rate 2024	Your Property Taxes 2024	Tax Rate If No Budget Change is Adopted 2025	Your Property Taxes If No Budget Change is Adopted 2025	Tax Rate PROPOSED 2025	Your Property Taxes IF PROPOSED Budget is Adopted 2025	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY	7.8150	1,777.01	7.3515	1,851.45	7.8150	1,968.18	SEPT 4, 2025 5:30pm 372 W DUVAL STREET LAKE CITY 32055
CITY OF LAKE CITY	4.9000	1,114.18	4.6835	1,179.52	5.2000	1,309.60	SEPT 03, 2025 6:00pm 205 N MARION AVE LAKE CITY FL
SCHOOL - LOCAL	3.1430	714.67	2.9709	748.21	3.1010	780.97	SEPT 9, 2025 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SCHOOL - STATE	2.2480	511.16	2.1249	535.15	2.2480	566.15	SEPT 9, 2025 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SUWANNEE RIVER WMD	0.2936	66.76	0.2812	70.82	0.2812	70.82	SEPT 9, 2025 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060
LAKESHORE HOSPITAL	0.0001	0.02	0.0001	0.03	0.0001	0.03	SEPT 08, 2025 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL
Total		4,183.80		4,385.18		4,695.75	

Taxing Districts	Market Value		Assessed Value		Exemptions		Taxable Value	
	2024	2025	2024	2025	2024	2025	2024	2025
County	227,384	251,846	227,384	251,846	0	0	227,384	251,846
School	227,384	251,846	227,384	251,846	0	0	227,384	251,846
Municipal	227,384	251,846	227,384	251,846	0	0	227,384	251,846
Other	227,384	251,846	227,384	251,846	0	0	227,384	251,846

Assessment Reductions	Applicable to:	Value

Exemptions	Applicable to:	Value

* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

DR-474
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EXPLANATIONS

Column 1 – “Tax Rate 2024” and “Your Property Taxes 2024”

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property’s previous taxable value.

Column 2 – “Tax Rate IF NO Budget Change is Adopted 2025” and “Your Property Taxes IF NO Budget Change is Adopted 2025”

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year’s budgets and your current assessment.

Column 3 – “Tax Rate PROPOSED 2025” and “Your Property Taxes IF PROPOSED Budget is Adopted 2025”

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called “Just”) value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

Assessed Value – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption’s value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.