

Notice of Proposed Property Taxes

RETURN SERVICE REQUESTED

2025 TANGIBLE PERSONAL PROPERTY

DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

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PHOENIX LAND DEVEL & PROPERTY
MANAGEMENT INC
3624 NW BROWN ROAD
LAKE CITY FL 32055-8073

3525 NW BASCOM NORRIS DR



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7 - 23606



Taxing District: 1	COLUMN 1*		COLUMN 2*		COLUMN 3*		
Taxing Authority	Tax Rate 2024	Your Property Taxes 2024	Tax Rate If No Budget Change is Adopted 2025	Your Property Taxes If No Budget Change is Adopted 2025	Tax Rate PROPOSED 2025	Your Property Taxes IF PROPOSED Budget is Adopted 2025	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY	7.8150	251.92	7.3515	414.60	7.8150	440.73	SEPT 4, 2025 5:30pm 372 W DUVAL STREET LAKE CITY 32055
CITY OF LAKE CITY	4.9000	157.95	4.6835	264.13	5.2000	293.26	SEPT 03, 2025 6:00pm 205 N MARION AVE LAKE CITY FL
SCHOOL - LOCAL	3.1430	101.31	2.9709	167.55	3.1010	174.88	SEPT 9, 2025 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SCHOOL - STATE	2.2480	72.46	2.1249	119.84	2.2480	126.78	SEPT 9, 2025 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SUWANNEE RIVER WMD	0.2936	9.46	0.2812	15.86	0.2812	15.86	SEPT 9, 2025 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060
LAKESHORE HOSPITAL	0.0001	0.00	0.0001	0.01	0.0001	0.01	SEPT 08, 2025 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL
Penalty		0.00		147.30		157.73	
Total Property Taxes		593.10		981.99		1,051.52	

Taxing Districts	Market Value		Assessed Value		Exemptions			Taxable Value		
	2024	2025	2024	2025	2024	2025		2024	2025	
County	57,235	56,396	57,235	56,396	25,000		0	32,235	56,396	
School	57,235	56,396	57,235	56,396	25,000		0	32,235	56,396	
Municipal	57,235	56,396	57,235	56,396	25,000		0	32,235	56,396	
Other	57,235	56,396	57,235	56,396	25,000		0	32,235	56,396	

Assessment Reductions	Applicable to:	Value
None		

Exemptions	Applicable to:	Value

* See reverse side for explanations.

* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above, contact your county property appraiser at **COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083**

* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **SEPTEMBER 8, 2025**.

* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

EXPLANATIONS

Column 1 – “Tax Rate 2024” and “Your Property Taxes 2024”

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property’s previous taxable value.

Column 2 – “Tax Rate IF NO Budget Change is Adopted 2025” and “Your Property Taxes IF NO Budget Change is Adopted 2025”

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year’s budgets and your current assessment.

Column 3 – “Tax Rate PROPOSED 2025” and “Your Property Taxes IF PROPOSED Budget is Adopted 2025”

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called “Just”) value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

Assessed Value – Personal property assessed value is equal to the market value.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.