#### RETURN SERVICE REQUESTED

#### 2024 REAL ESTATE PROPERTY

# Notice of Proposed Property Taxes

## DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

COMM AT SW COR OF SW1/4 OF NW1/4, RUN E 624.85 FT FOR POB CONT E 689.87 FT, N06W 665.16 FT, W 626.96 FT, S 663.65 FT

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Taxing District: 3 COLUMN 1\* COLUMN 2\* COLUMN 3\* Your Property Your Property Tax Rate If Taxes If Taxes No Budget Tax Rate PUBLIC HEARING INFORMATION Taxing Authority Your Property No Budget IF PROPOSED Tax Rate PROPOSED Change is A public hearing on the proposed taxes Budget is 2023 Taxes Change is Adopted 2024 2024 and budget will be held on: Adopted 2024 Adopted 2024 2023 COUNTY 7.8150 1,036.23 7.4082 1,132.33 7.8150 1,194.51 SEPT 5, 2024 5:30pm 372 W DUVAL STREET LAKE CITY 32055 SEPT 10, 2024 5:55 pm SCHOOL BOARD SCHOOL - LOCAL 3 2170 506 98 3.0664 545.35 3 1430 558 98 ADM BLDG 372 W DUVAL ST LAKE CITY FL SCHOOL - STATE 2.2480 354.27 2.1428 381.09 2.2480 399.80 SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL SUWANNEE RIVER WMD SEPT 10, 2024 5:05 pm SRWMD 9225 CO 0.3113 41.28 0.2936 44.88 0.2936 44.88 RD 49 LIVE OAK FL 32060 SEPT 09, 2024 5:15 pm 259 NE FRANKLIN AKESHORE HOSPITAL 0 0001 0 0001 0.02 0 0001 0.01 0.02 ST SUITE 102 LAKE CITY FL Total 1.938.77 2,103.67 2,198,19 Market Value Taxable Value Assessed Value Exemptions Taxing Districts 2023 2024 2023 2024 2023 2024 2023 2024 269,499 290,962 187,595 207,848 55,000 55,000 132,595 152,848 County 269,499 290,962 187,595 207,848 157,595 School 30,000 30,000 177.848 Other 269,499 290,962 187,595 207,848 55,000 55,000 132,595 152,848 Assessment Reductions Applicable to: Value Exemptions Applicable to: Value Save Our Homes All Taxes 83.114 First Homestead All Taxes 25 000 Additional Homestead Non School Taxes 25.000 All Others All Taxes 5.000

\* See reverse side for explanations.

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at
\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the

Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE <u>September 8, 2024</u> \* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.



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LAKE CITY FL 32024-2917

## **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

### Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.