

DO NOT PAY THIS IS NOT A BILL

2024 TANGIBL E PERSONAL PROPERTY

2640 W US HWY 90



48
7 - 30153

17139-550
ATLANTIC RESTAURANT DEVELOPMENT
501 E TENNESSEE ST STE A
TALLAHASSEE FL 32308-4906



Taxing District: 1	COLUMN 1*		COLUMN 2*		COLUMN 3*		
Taxing Authority	Tax Rate 2023	Your Property Taxes 2023	Tax Rate If No Budget Change is Adopted 2024	Your Property Taxes If No Budget Change is Adopted 2024	Tax Rate PROPOSED 2024	Your Property Taxes IF PROPOSED Budget is Adopted 2024	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY	7.8150	929.75	7.4082	1,023.33	7.8150	1,079.53	SEPT 5, 2024 5:30pm 372 W DUVAL STREET LAKE CITY 32055
CITY OF LAKE CITY	4.9000	582.95	4.6831	646.90	5.7006	787.45	SEPT 03, 2024 6:00pm 205 N MARION AVE LAKE CITY FL
SCHOOL - LOCAL	3.2170	382.73	3.0664	423.58	3.1430	434.16	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SCHOOL - STATE	2.2480	267.44	2.1428	296.00	2.2480	310.53	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SUWANNEE RIVER WMD	0.3113	37.04	0.2936	40.56	0.2936	40.56	SEPT 10, 2024 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060
LAKESHORE HOSPITAL	0.0001	0.01	0.0001	0.01	0.0001	0.01	SEPT 09, 2024 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL
Penalty		329.99		364.56		397.83	
Total Property Taxes		2,199.92		2,430.38		2,652.24	

Taxing Districts	Market Value		Assessed Value		Exemptions			Taxable Value	
	2023	2024	2023	2024	2023	2024	0	2023	2024
County	143,970	138,135	143,970	138,135	25,000		0	118,970	138,135
School	143,970	138,135	143,970	138,135	25,000		0	118,970	138,135
Municipal	143,970	138,135	143,970	138,135	25,000		0	118,970	138,135
Other	143,970	138,135	143,970	138,135	25,000		0	118,970	138,135

Assessment Reductions	Applicable to:	Value
None		

Exemptions	Applicable to:	Value

* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

EXPLANATIONS

Column 1 – “Tax Rate 2023” and “Your Property Taxes 2023”

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property’s previous taxable value.

Column 2 – “Tax Rate IF NO Budget Change is Adopted 2024” and “Your Property Taxes IF NO Budget Change is Adopted 2024”

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year’s budgets and your current assessment.

Column 3 – “Tax Rate PROPOSED 2024” and “Your Property Taxes IF PROPOSED Budget is Adopted 2024”

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called “Just”) value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

Assessed Value – Personal property assessed value is equal to the market value.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.