COLUMBIA COUNTY TAXING AUTHORITIES 135 NE HERNANDO AVE SUITE 238 LAKE CITY FL 32055

#### **RETURN SERVICE REQUESTED**

2024 TANGIBLE PERSONAL PROPERTY

## Notice of Proposed Property Taxes

#### DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

597 N MARION AVE



15535-000 THE RECYCLING CENTER INC 700 HOUSTON AVE NW LIVE OAK FL 32064-4702

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Taxing District: 1	COL	COLUMN 1*		COLUMN 2*		LUMN 3*	
Taxing Authority	Tax Rate 2023	Your Property Taxes 2023	Tax Rate If No Budget Change is Adopted 2024	Your Property Taxes If No Budget Change is Adopted 2024	Tax Rate PROPOSED 2024	Your Property Taxes IF PROPOSED Budget is Adopted 2024	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY	7.8150	304.82	7.4082	291.82	7.8150	307.85	SEPT 5, 2024 5:30pm 372 W DUVAL STREET LAKE CITY 32055
CITY OF LAKE CITY	4.9000	191.12	4.6831	184.48	5.7006	224.56	SEPT 03, 2024 6:00pm 205 N MARION AVE LAKE CITY FL
SCHOOL - LOCAL	3.2170	125.48	3.0664	120.79	3.1430	123.81	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SCHOOL - STATE	2.2480	87.68	2.1428	84.41	2.2480	88.55	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SUWANNEE RIVER WMD	0.3113	12.14	0.2936	11.57	0.2936	11.57	SEPT 10, 2024 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060
LAKESHORE HOSPITAL	0.0001	0.00	0.0001	0.00	0.0001	0.00	SEPT 09, 2024 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL
Total Property Taxes		721.24		693.07		756.34	

Taxing Market Value		Assesse	d Value	Exemptions		Taxable Value		
Districts	2023	2024	2023	2024	2023	2024	2023	2024
County	64,005	64,392	64,005	64,392	25,000	25,000	39,005	39,392
School	64,005	64,392	64,005	64,392	25,000	25,000	39,005	39,392
Municipal	64,005	64,392	64,005	64,392	25,000	25,000	39,005	39,392
Other	64,005	64,392	64,005	64,392	25,000	25,000	39,005	39,392

Assessment Reductions Applicable to: Value None

Exemptions	Applicable to:	Value	
TPP \$25,000	All Taxes		25,000

\* See reverse side for explanations.

<sup>\*</sup> If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

<sup>\*</sup> If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board Petition forms are available from the county property appraiser and must be filed ON OR BEFORE

SEPTEMBER 8, 2024 Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE

### **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

# Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

**Assessed Value** – Personal property assessed value is equal to the market value.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.