#### RETURN SERVICE REQUESTED

#### 2024 REAL ESTATE PROPERTY

# Notice of Proposed Property Taxes

## DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

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Taxing District: 3 COLUMN 1\* COLUMN 2\* COLUMN 3\* Your Property Your Property Tax Rate If Taxes If Taxes No Budget Tax Rate PUBLIC HEARING INFORMATION Taxing Authority Your Property No Budget IF PROPOSED Tax Rate PROPOSED Change is A public hearing on the proposed taxes Budget is 2023 Taxes Change is Adopted 2024 2024 and budget will be held on: Adopted 2024 Adopted 2024 2023 COUNTY 7.8150 249.31 7.4082 252.80 7.8150 266.69 SEPT 5, 2024 5:30pm 372 W DUVAL STREET LAKE CITY 32055 SEPT 10, 2024 5:55 pm SCHOOL BOARD SCHOOL - LOCAL 3 2170 183 05 3.0664 181.30 3 1430 185 83 ADM BLDG 372 W DUVAL ST LAKE CITY FL SCHOOL - STATE 2.2480 127.91 2.1428 126.69 2.2480 132.91 SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL SEPT 10, 2024 5:05 pm SRWMD 9225 CO SUWANNEE RIVER WMD 0.3113 9.93 0.2936 10.02 0.2936 10.02 RD 49 LIVE OAK FL 32060 SEPT 09, 2024 5:15 pm 259 NE FRANKLIN AKESHORE HOSPITAL 0 0001 0 0001 0.00 0 0001 0.00 0.00 ST SUITE 102 LAKE CITY FL Total 570.20 570.81 595.45 Market Value Assessed Value Taxable Value Taxing Districts Exemptions 2023 2024 2023 2024 2023 2024 2023 2024 266,998 273,782 81,901 84,125 50,000 50,000 31,901 34,125 County 266,998 81,901 84,125 School 273,782 25,000 25,000 56,901 59,125 266,998 81,901 84,125 50,000 50,000 31,901 34,125 Other 273.782 Assessment Reductions Applicable to: Value Exemptions Applicable to: Value All Taxes 73 689 First Homestead 25.000 Save Our Homes All Taxes Agricultural Classification All Taxes 115,968 Additional Homestead Non School Taxes 25,000

\* See reverse side for explanations.

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE September 8, 2024
\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

<sup>4</sup> Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.



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## **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

### Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.