RETURN SERVICE REQUESTED

2024 TANGIBLE PERSONAL PROPERTY

Notice of Proposed Property Taxes

DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

4578 SW HERITAGE OAKS



Taxing District: 1		COLUMN 1*		COLUMN 2*		COLUMN 3*					
Taxing Authority		Tax Rate 2023	Your Property Taxes 2023	Tax Rate If No Budget Change is Adopted 2024	Your Property Taxes If No Budget Change is Adopted 2024	Tax Rate PROPOSED 2024	Your Property Taxes IF PROPOSED Budget is Adopted 2024	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:			
COUNTY		7.8150	474.62	7.4082	536.94	7.8150	566.42		2024 5:30pm 372 LAKE CITY 32055		
CITY OF LAKE CITY		4.9000	297.59	4.6831	339.43	5.7006	413.17	SEPT 03, 2024 6:00pm 205 N MARION AV LAKE CITY FL		N MARION AVE	
SCHOOL - LOCAL		3.2170	195.37	3.0664	222.25	3.1430	227.80	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY			
SCHOOL - STATE		2.2480	136.53	2.1428	155.31	2.2480	162.93	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY			
SUWANNEE RIVER WMD		0.3113	18.91	0.2936	21.28	0.2936	21.28	SEPT 10, 2024 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060		RWMD 9225 CO	
LAKESHORE HOSPITAL		0.0001	0.01	0.0001	0.01	0.0001	0.01	SEPT 09, 2024 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL			
Penalty			0.00		191.28		208.74				
Total Property Taxes			1,123.03		1,275.22		1,391.61				
Taxing Districts	Market 2023	Value 2024	202	Assessed Value 3 2024		Exer 2023	nptions 2024		Taxable Value 2023 2024		
County School	85,732 85,732	72	72,479 72,479		85,732 72,479 85,732 72,479 95,732 72,479		25,000 25,000		60,732 60,732	72,47 72,47	
Municipal 85,732 Other 85,732		72,479 72,479		85,732 72,479 85,732 72,479		25,000 25,000				72,47 72,47	
Assessment Reductions Applicable to: Value				Value	Exempt	Exemptions A			Applicable to: Value		
None											

* See reverse side for explanations.

* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **SEPTEMBER 8, 2024** * Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

EXPLANATIONS

Column 1 – "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called "Just") value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

Assessed Value – Personal property assessed value is equal to the market value.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.