#### **RETURN SERVICE REQUESTED**

2024 REAL ESTATE PROPERTY

HX

COLUMN 2\*

Tax Rate If

Your Property

Taxes If



Taxing District: 2

11-4S-16-02911-315 ODOM KENDRICK J & ELICIA S ODOM ELICIA S 313 SW MAYFAIR LN LAKE CITY FL 32024-3891

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COLUMN 1\*

280,517

Applicable to:

All Taxes

### Notice of Proposed Property Taxes

#### DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

> LOT 15 MAY-FAIR S/D UNIT 3. WD 1127-2410,2412, WD 1327- 1060

COLUMN 3\*

Your Property

Taxing A	authority	Tax Rate 2023	Your Property Taxes 2023	No Budget Change is Adopted 2024	No Budget Change is Adopted 2024	Tax Rate PROPOSED 2024	IF PROPOSED Budget is Adopted 2024	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY		7.8150	1,002.63	7.4082	990.07	7.8150		SEPT 5, 2024 5:30pm 372 W DUVAL STREET LAKE CITY 32055
SCHOOL - LOCAL		3.2170	493.15	3.0664	486.47	3.1430	498.62	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SCHOOL - STATE		2.2480	344.61	2.1428	339.94	2.2480		SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL
SUWANNEE RIVER WMD		0.3113	39.94	0.2936	39.24	0.2936		SEPT 10, 2024 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060
LAKESHORE HOSPITAL		0.0001	0.01	0.0001	0.01	0.0001		SEPT 09, 2024 5:15 pm 259 NE FRANKLIN ST SUITE 102 LAKE CITY FL
Total			1,880.34		1,855.73		1,938.94	
Total						<u> </u>	, , , , , , , , , , , , , , , , , , ,	
Taxing Districts	Taxing Market Value Districts 2023		202	Assessed Value 2024		Exemptions 2024		Taxable Value 2024
County School	260,182 260,182			178,296 178,296	183,645 183,645	50,00 25,00		

\* See reverse side for explanations.

Assessment Reductions

260,182

Other

Save Our Homes

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at

COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

96.872

178,296

Value

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the September 8, 2024 Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE

183,645

Exemptions

First Homestead

Additional Homestead

50,000

50,000

Applicable to:

Non School Taxes

All Taxes

128,296

Value

\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

133,645

25.000

25,000

#### **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

## Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

# Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.