#### RETURN SERVICE REQUESTED

#### 2024 REAL ESTATE PROPERTY

# Notice of Proposed Property Taxes

## DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

NW1/4 OF SE1/4 OF NE1/4 OF NE1/4, EX N 25 FT FOR RD, AKA N1/2 OF PRCL #21. 668-358, 676-36, 812-1470, CT 1095-2054,

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05-4S-16-02773-007 WHITFIELD DAVID E 434 SW RIDDLE LN LAKE CITY FL 32024-3645

LAKE CITY FL 32024-3645

Taxing District: 2		COLUMN 1*		COLUMN 2*			COLUMN 3*				
Taxing Authority		Tax Rate 2023	Your Property Taxes 2023	Tax Rate If No Budget Change is Adopted 2024	Your Pro Taxe No Bu Chang Adopted	es If idget ge is	Tax Rate PROPOSED 2024	Your Property Taxes IF PROPOSED Budget is Adopted 2024	PUBLIC HEARING INF A public hearing on the pr and budget will be held or	roposed taxes	
COUNTY		7.8150	645.98	7.4082		673.69	7.8150 710.69		SEPT 5, 2024 5:30pm 3 STREET LAKE CITY 320	PT 5, 2024 5:30pm 372 W DUVAL REET LAKE CITY 32055	
SCHOOL - LOCAL		3.2170	346.34	3.0664		355.52	3.1430	364.40	SEPT 10, 2024 5:55 pm ADM BLDG 372 W DUV		
SCHOOL - STATE		2.2480	242.02	2.1428		248.43	2.2480	260.63	SEPT 10, 2024 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST LAKE CITY FL		
SUWANNEE RIVER WMD		0.3113	25.73	0.2936		26.70	0.2936	26.70	SEPT 10, 2024 5:05 pm SRWMD 9225 CO RD 49 LIVE OAK FL 32060		
LAKESHORE HOSPITAL		0.0001	0.01	0.0001	0.01		0.0001	0.01	SEPT 09, 2024 5:15 pm ST SUITE 102 LAKE CIT		
Total			1,260.08		1,	304.35		1,362.43			
Taxing Districts	Market			Assessed Valu			Exer	nptions		Taxable Value	
County School Other	2023 150,657 150,657 150,657	164	1,744 1,744	2023 132,659 132,659 132,659		939 939 939 939	2023 50,000 25,000 50,000	25,0	107,659	2024 90,939 115,939 90,939	
Assessment Re	ductions	Applicable to:		Value Exer		Exempt	otions		pplicable to:	Value	
Save Our Homes		All Taxes				irst Homestead dditional Homestead		A	All Taxes Non School Taxes		
* See reverse sid	e for explanations	3.									

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE September 8, 2024
\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

## **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

### Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.