BAILEY DOROTHY H LIVING TRUST DATED MARCH 16, 2023

#### RETURN SERVICE REQUESTED

12-4S-16-02940-001

6-3

#### 2023 REAL ESTATE PROPERTY

2016 SW SISTERS WELCOME RD

LAKE CITY FL 32025-1603

# Notice of Proposed Property Taxes

## DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

> COMM NW COR OF NE1/4 OF SW1/4, E 77.94 FT, N 12.53 FT TO SW COR OF CREEKSIDE S/D, E 676.51 FT FOR POB, S 318.12 FT, E 444.17 FT TO W R/W OF SW SISTERS WELCOME RD, N4 DEG E ALONG R/W 341.72

Taxing District: 2 COLUMN 1\* COLUMN 2\* COLUMN 3\* Your Property Your Property Tax Rate If Taxes If Taxes No Budget Tax Rate PUBLIC HEARING INFORMATION Taxing Authority IF PROPOSED Your Property No Budget Tax Rate PROPOSED A public hearing on the proposed taxes Change is Change is Budget is 2022 Taxes Adopted 2023 2023 and budget will be held on: Adopted 2023 Adopted 2023 2022 COUNTY 7.8150 669.55 7.1492 605.72 7.8150 662.13 SEPT 7, 2023 5:30pm SCHOOL BOARD ADMIN BLDG, 372 W DUVAL ST SEPT 12, 2023 5:55 pm SCHOOL BOARD SCHOOL - LOCAL 3 2990 365 12 3.0104 330 32 3 2170 352 99 ADM BLDG 372 W DUVAL ST SCHOOL - STATE 2.2480 248.80 2.0513 225.08 2.2480 246.66 SEPT 12, 2023 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST SUWANNEE RIVER WMD SEPT 12, 2023 5:05 pm SRWMD 9225 CO 0.3368 28.86 0.3113 26.37 0.3113 26.37 RD 49 https://www.mvsuwanneeriver.com SEPT 11, 2023 5:15 pm LSHA 259 NE AKESHORE HOSPITAL 0 0001 0.01 0 0001 0.01 0 0001 0.01 FRANKLIN ST SUITE 102 Total 1,312.34 1,187.50 1.288.16 Market Value Taxable Value Assessed Value Exemptions Taxing Districts 2022 2023 2022 2023 2022 2023 2022 2023 265,113 293,454 135,675 139,725 50,000 55,000 85,675 84,725 County 265,113 293,454 135,675 30,000 110,675 109,725 School 139.725 25,000 Other 265,113 293,454 135,675 139,725 50,000 55,000 84,725 85.675 Assessment Reductions Applicable to: Value Exemptions Applicable to: Value Save Our Homes All Taxes 132.440 First Homestead All Taxes 25 000 Agricultural Classification Non School Taxes All Taxes 21,289 Additional Homestead 25.000 All Others All Taxes 5.000

ΗX

\* See reverse side for explanations.

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE September 8, 2023
\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

### **EXPLANATIONS**

#### Column 1 - "Tax Rate 2022" and "Your Property Taxes 2022"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2023" and "Your Property Taxes IF NO Budget Change is Adopted 2023"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

#### Column 3 – "Tax Rate PROPOSED 2023" and "Your Property Taxes IF PROPOSED Budget is Adopted 2023"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.