

RETURN SERVICE REQUESTED

**DO NOT PAY THIS IS NOT A BILL**

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

2023 TANGIBLE PERSONAL PROPERTY

1569 W US HWY 90



2  
7 - 603

01745-200  
BUDDYS NEWCO LLC 19  
300 HARMON MEADOW BLVD 6TH FL  
SECAUCUS NJ 07094-3642



Taxing District: 1	COLUMN 1*		COLUMN 2*		COLUMN 3*		
Taxing Authority	Tax Rate 2022	Your Property Taxes 2022	Tax Rate If No Budget Change is Adopted 2023	Your Property Taxes If No Budget Change is Adopted 2023	Tax Rate PROPOSED 2023	Your Property Taxes IF PROPOSED Budget is Adopted 2023	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:
COUNTY	7.8150	3,777.65	7.1492	3,328.52	7.8150	3,638.50	SEPT 7, 2023 5:30pm SCHOOL BOARD ADMIN BLDG, 372 W DUVAL ST
CITY OF LAKE CITY	4.9000	2,368.58	4.5742	2,129.65	4.9000	2,281.34	SEPT 11, 2023 6:00pm CITY COUNCIL CHAMBERS 205 N MARION AVE
SCHOOL - LOCAL	3.2990	1,594.68	3.0104	1,401.58	3.2170	1,497.77	SEPT 12, 2023 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST
SCHOOL - STATE	2.2480	1,086.65	2.0513	955.04	2.2480	1,046.62	SEPT 12, 2023 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST
SUWANNEE RIVER WMD	0.3368	162.80	0.3113	144.93	0.3113	144.93	SEPT 12, 2023 5:05 pm SRWMD 9225 CO RD 49 <a href="https://www.mysuwanneeriver.com">https://www.mysuwanneeriver.com</a>
LAKESHORE HOSPITAL	0.0001	0.05	0.0001	0.05	0.0001	0.05	SEPT 11, 2023 5:15 pm LSHA 259 NE FRANKLIN ST SUITE 102
Total Property Taxes		8,990.41		7,959.77		8,609.21	

Taxing Districts	Market Value		Assessed Value		Exemptions		Taxable Value	
	2022	2023	2022	2023	2022	2023	2022	2023
County	508,384	490,579	508,384	490,579	25,000	25,000	483,384	465,579
School	508,384	490,579	508,384	490,579	25,000	25,000	483,384	465,579
Municipal	508,384	490,579	508,384	490,579	25,000	25,000	483,384	465,579
Other	508,384	490,579	508,384	490,579	25,000	25,000	483,384	465,579

Assessment Reductions	Applicable to:	Value
None		

Exemptions	Applicable to:	Value
TPP \$25,000	All Taxes	25,000

\* See reverse side for explanations.

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at **COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083**

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **SEPTEMBER 8, 2023**

\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

## **EXPLANATIONS**

### **Column 1 – “Tax Rate 2022” and “Your Property Taxes 2022”**

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property’s previous taxable value.

### **Column 2 – “Tax Rate IF NO Budget Change is Adopted 2023” and “Your Property Taxes IF NO Budget Change is Adopted 2023”**

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year’s budgets and your current assessment.

### **Column 3 – “Tax Rate PROPOSED 2023” and “Your Property Taxes IF PROPOSED Budget is Adopted 2023”**

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

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**Market (Just) Value** – Market (also called “Just”) value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

**Assessed Value** – Personal property assessed value is equal to the market value.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.