#### RETURN SERVICE REQUESTED

#### 2023 REAL ESTATE PROPERTY

# Notice of Proposed Property Taxes

## DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

LOT 5 SOUTHWOOD VILLAGE S/D. ORB 698-125

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Taxing District: 3	COLUMN 1*		COLUMN 2*		COL	UMN 3*				
Taxing Authority	Tax Rate 2022	Your Property Taxes 2022	Tax Rate If No Budget Change is Adopted 2023	Your Property Taxes If No Budget Change is Adopted 2023	Tax Rate PROPOSED 2023	Your Property Taxes IF PROPOSED Budget is Adopted 2023	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:			
COUNTY	7.8150	698.76	7.1492	669.13	7.8150	731.44	SEPT 7, 2023 5:30pm SCHOOL BOARD ADMIN BLDG, 372 W DUVAL ST			
SCHOOL - LOCAL	3.2990	377.45	3.0104	357.02	3.2170	381.52	SEPT 12, 2023 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST			
SCHOOL - STATE	2.2480	257.20	2.0513	243.27	2.2480	266.60	SEPT 12, 2023 5:55 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST			
SUWANNEE RIVER WMD	0.3368	30.11	0.3113	29.14	0.3113	29.14	SEPT 12, 2023 5:05 pm SRWMD 9225 C0 RD 49 https://www.mysuwanneeriver.com			
LAKESHORE HOSPITAL	0.0001	0.01	0.0001	0.01	0.0001	0.01	SEPT 11, 2023 5:15 pm L FRANKLIN ST SUITE 102			
Total		1,363.53		1,298.57		1,408.71				
Taxing Market Districts 2022	rket Value 2023 2022		Assessed Value 2 2023		Exemptions 2022 2023		Taxable Value 2022 2023			
County         186,001           School         186,001           Other         186,001	214 214	1,822 1,822	139,413 139,413 139,413 139,413	143,595 143,595 143,595 143,595	50,000 25,000 50,000	0 50,0 0 25,0	000 89,413 000 114,413	93,595 118,595 93,595		
Assessment Reductions	Assessment Reductions Applicable to:		Value Exemp		tions Aj		Applicable to: Value			
Save Our Homes All Taxes		71,22	27 First Homestead Additional Homestead		All Taxes Non School Taxes		25,000 25,000			

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\* See reverse side for explanations.

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE September 8, 2023
\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire,

lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

## **EXPLANATIONS**

#### Column 1 - "Tax Rate 2022" and "Your Property Taxes 2022"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2023" and "Your Property Taxes IF NO Budget Change is Adopted 2023"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

### Column 3 – "Tax Rate PROPOSED 2023" and "Your Property Taxes IF PROPOSED Budget is Adopted 2023"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

**Market (Just) Value** – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

**Assessed Value** – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.