RETURN SERVICE REQUESTED

2022 REAL ESTATE PROPERTY

20-4S-17-08585-002 TIMES SQUARE REO LLC 3217 DECKER LAKE DR

SALT LAKE CITY UT 84119-3284

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Notice of Proposed Property Taxes

DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold Public Hearings to adopt budgets and tax rates for the next year. The purpose of these Public Hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget Prior to Taking Final Action. Each taxing authority may Amend or Alter its proposals at the hearing.

COMM NW COR OF SE1/4, RUN S 337.65 FT TO E R/W CR-131, S ALONG R/W 508.51 FT FOR POB, CONT S 286.19 FT, E 222.32 FT, S 200.06 FT TO S LINE OF NW1/4 OF SE1/4, E 320.80 FT, N 489.40 FT,

Taxing District: 2	COLUMN 1*		COLUMN 2*		COLUMN 3*				
Taxing Authority	Tax Rate 2021	Your Property Taxes 2021	Tax Rate If No Budget Change is Adopted 2022	Your Property Taxes If No Budget Change is Adopted 2022	Tax Rate PROPOSED 2022	Your Property Taxes IF PROPOSED Budget is Adopted 2022	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:		
COUNTY	7.8150	1,134.97	7.2430	1,918.91	7.8150	2,070.45	SEPT 8, 2022 5:30pm SCHOOL BOARD ADMIN BLDG, 372 W DUVAL ST		
SCHOOL - LOCAL	3.6430	620.15	3.3457	886.39	3.2990	874.01	SEPT 13, 2022 6:00 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST		
SCHOOL - STATE	2.2480	382.68	2.0646	546.98	2.2480	595.57	SEPT 13, 2022 6:00 pm SCHOOL BOARD ADM BLDG 372 W DUVAL ST		
SUWANNEE RIVER WMD	0.3615	52.50	0.3368	89.23	0.3368	89.23	SEPT 13, 2022 5:05 pm SRWMD 9225 CC RD 49 https://www.mysuwanneeriver.com		
LAKESHORE HOSPITAL	0.0000	0.00	0.0000	0.00	0.0001	0.03		T 12, 2022 5:15 pm l NKLIN ST SUITE 102	
Total		2,190.30		3,441.51		3,629.29			
Taxing Marke Districts 2021	et Value 2022	202	Assessed Valu	1e 2022	Exer 2021	mptions 2022		Taxabl 2021	e Value 2022
County 226,123 School 226,123 Other 226,123	264	4,933	195,230 195,230 195,230	264,933 264,933 264,933	50,00 25,00 50,00	0	0 0 0	145,230 170,230 145,230	264,93 264,93 264,93
Assessment Reductions Applicable to:			Value Exemp		ions A		Applicable to: Value		
* See reverse side for explanation									

* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at COURTHOUSE ANNEX RM 238 LAKE CITY FL 32055 386-758-1083

lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

EXPLANATIONS

Column 1 – "Tax Rate 2021" and "Your Property Taxes 2021"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

Column 2 – "Tax Rate IF NO Budget Change is Adopted 2022" and "Your Property Taxes IF NO Budget Change is Adopted 2022"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

Column 3 – "Tax Rate PROPOSED 2022" and "Your Property Taxes IF PROPOSED Budget is Adopted 2022"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

Assessed Value – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.